

Negri Sembilan Oil Palms Berhad (592D)
(Incorporated in Malaysia)

Condensed consolidated statements of profit or loss
For the third financial quarter ended 30 September 2018

	Third financial quarter 30 September		Nine months 30 September	
	2018 RM'000	2017 RM'000 (Restated)	2018 RM'000	2017 RM'000 (Restated)
Revenue	14,568	24,353	47,140	67,943
Cost of sales	(10,844)	(16,281)	(34,818)	(43,519)
Gross profit	3,724	8,072	12,322	24,424
Interest income	1,005	901	2,808	2,431
Dividend income	1,097	1,153	2,004	2,214
Other income	1,502	46	26,842	176
Selling expenses	(380)	(488)	(1,172)	(1,322)
Administrative expenses	(4,532)	(4,665)	(14,892)	(15,796)
Other expenses	(9)	(1,108)	(202)	(812)
Share of results of associates	563	674	261	1,713
Share of results of a joint venture	(254)	(235)	(724)	(632)
Profit before tax	2,716	4,350	27,247	12,396
Income tax expense	(774)	(339)	(670)	(1,200)
Profit net of tax	1,942	4,011	26,577	11,196
Attributable to:				
Owners of the Company	1,611	3,495	19,288	9,072
Non-controlling interests	331	516	7,289	2,124
	1,942	4,011	26,577	11,196
Earnings per stock unit attributable to owners of the Company (sen)				
Basic	2.29	4.98	27.48	12.92
Diluted	2.29	4.98	27.48	12.92

Negri Sembilan Oil Palms Berhad (592D)
(Incorporated in Malaysia)

Condensed consolidated statements of comprehensive income
For the third financial quarter ended 30 September 2018

	Third financial quarter 30 September		Nine months 30 September	
	2018 RM'000	2017 RM'000 (Restated)	2018 RM'000	2017 RM'000 (Restated)
Profit net of tax	1,942	4,011	26,577	11,196
Other comprehensive income/(loss):				
Other comprehensive income/(loss) that may be reclassified to profit or loss in subsequent periods:				
Foreign currency translation	337	67	(637)	(68)
Net gain/(loss) on fair value changes of available-for-sale investment securities	604	203	(23,674)	7,877
Share of other comprehensive income/(loss) of an associate	1	-	(6)	-
Total other comprehensive income/(loss) that may be reclassified to profit or loss in subsequent periods, representing total other comprehensive income	942	270	(24,317)	7,809
Total comprehensive income for the period	2,884	4,281	2,260	19,005
Attributable to:				
Owners of the Company	2,438	3,658	1,701	14,787
Non-controlling interests	446	623	559	4,218
	2,884	4,281	2,260	19,005

Negri Sembilan Oil Palms Berhad (592D)
(Incorporated in Malaysia)

Condensed consolidated statement of financial position
As at 30 September 2018

	30.09.2018	31.12.2017
	RM'000	RM'000
Assets		
Non-current assets		
Property, plant and equipment	483,096	483,353
Investments in associates	30,502	30,286
Investment in a joint venture	10,821	12,142
Investment securities	49,504	87,197
	<u>573,923</u>	<u>612,978</u>
Current assets		
Inventories	3,330	3,047
Consumable biological assets	1,881	2,054
Receivables	9,854	6,887
Income tax recoverable	3,133	1,456
Cash and bank balances	159,061	128,867
	<u>177,259</u>	<u>142,311</u>
Total assets	<u>751,182</u>	<u>755,289</u>
Current liabilities		
Payables	8,677	10,175
Income tax payable	-	231
	<u>8,677</u>	<u>10,406</u>
Non-current liabilities		
Deferred tax liabilities	<u>65,282</u>	<u>65,610</u>
Total liabilities	<u>73,959</u>	<u>76,016</u>
Equity attributable to owners of the Company		
Share capital	74,538	74,538
Other reserves	7,885	25,472
Retained profits	482,159	466,381
	<u>564,582</u>	<u>566,391</u>
Non-controlling interests	<u>112,641</u>	<u>112,882</u>
Total equity	<u>677,223</u>	<u>679,273</u>
Total equity and liabilities	<u>751,182</u>	<u>755,289</u>
Net assets per stock unit attributable to owners of the Company (RM)	<u>8.04</u>	<u>8.07</u>

Negri Sembilan Oil Palms Berhad (592D)
(Incorporated in Malaysia)

Condensed consolidated statement of changes in equity
For the third financial quarter ended 30 September 2018

	Non-Distributable		Distributable		Non-Distributable				
	Equity attributable to owners of the Company, total RM'000	Share capital RM'000	Share premium RM'000	Retained profits RM'000	Other reserves, total RM'000	Foreign currency translation reserve RM'000	Employee benefits reserve of a joint venture RM'000	Fair value adjustment reserve RM'000	Non-controlling interests RM'000
At 1 January 2017 (Restated)	661,814	70,202	4,336	461,115	17,886	1,057	67	16,762	108,275
Profit for the period	11,196	-	-	9,072	-	-	-	-	2,124
Other comprehensive income/(loss)	7,809	-	-	-	5,715	(53)	-	5,768	2,094
Transition to no-par value regime	-	4,336	(4,336)	-	-	-	-	-	-
<u>Transactions with owners</u>									
Dividends paid to owners of the Company	(2,106)	-	-	(2,106)	-	-	-	-	-
Dividends paid to non-controlling interests	(334)	-	-	-	-	-	-	-	(334)
Total dividends, representing total transactions with owners	(2,440)	-	-	(2,106)	-	-	-	-	(334)
At 30 September 2017 (Restated)	678,379	74,538	-	468,081	23,601	1,004	67	22,530	112,159
At 1 January 2018	679,273	74,538	-	466,381	25,472	(75)	67	25,480	112,882
Profit for the period	26,577	-	-	19,288	-	-	-	-	7,289
Other comprehensive loss	(24,317)	-	-	-	(17,587)	(555)	-	(17,032)	(6,730)
<u>Transactions with owners</u>									
Dividends paid to owners of the Company	(3,510)	-	-	(3,510)	-	-	-	-	-
Dividends paid to non-controlling interests	(800)	-	-	-	-	-	-	-	(800)
Total dividends, representing total transactions with owners	(4,310)	-	-	(3,510)	-	-	-	-	(800)
At 30 September 2018	677,223	74,538	-	482,159	7,885	(630)	67	8,448	112,641

Negri Sembilan Oil Palms Berhad (5920)
(Incorporated in Malaysia)

Condensed consolidated statement of cash flows
For the third financial quarter ended 30 September 2018

	Nine months	
	30.09.2018	30.09.2017
	RM'000	RM'000
		(Restated)
Operating activities		
Profit before tax	27,247	12,396
<u>Adjustments</u>		
Depreciation of property, plant and equipment	6,009	6,050
Fair value loss of consumable biological assets	173	562
Dividend income	(2,004)	(2,214)
Interest income	(2,808)	(2,431)
Net fair value gain on available-for-sale investment securities (transferred from equity on disposal)	(25,854)	-
Property, plant and equipment written off	26	-
Share of results of associates	(261)	(1,713)
Share of results of a joint venture	724	632
Unrealised loss/(gain) on foreign exchange	890	(68)
Total adjustments	(23,105)	818
Operating cash flows before changes in working capital	4,142	13,214
<u>Changes in working capital</u>		
Increase in inventories	(283)	(558)
Increase in receivables	(3,003)	(1,044)
(Decrease)/increase in payables	(1,498)	44
Total changes in working capital	(4,784)	(1,558)
Cash flows (used in)/generated from operations	(642)	11,656
Taxes paid	(2,906)	(617)
Net cash flows (used in)/generated from operating activities	(3,548)	11,039
Investing activities		
Dividends received	2,419	1,925
Interest received	2,393	2,192
Addition of property, plant and equipment	(5,778)	(6,093)
Purchase of investment securities	(8,157)	(611)
Proceeds from sale of investment securities	48,066	-
Changes in deposits with maturity of more than 3 months	19,503	(34,611)
Net cash flows generated from/(used in) investing activities	58,446	(37,198)
Financing activities		
Dividends paid to owners of the Company	(3,510)	(2,106)
Dividends paid to non-controlling interests	(800)	(334)
Net cash flows used in financing activities	(4,310)	(2,440)
Net increase/(decrease) in cash and cash equivalents	50,588	(28,599)
Effects of exchange rate changes on cash and cash equivalents	(890)	68
Cash and cash equivalents at beginning of period	37,037	63,387
Cash and cash equivalents at end of period	86,735	34,856
Cash and cash equivalents at end of period comprise:		
Cash on hand and at banks	21,783	17,896
Deposits with financial institutions	137,278	108,279
Cash and bank balances	159,061	126,175
Less: deposits with maturity of more than 3 months	(72,326)	(91,319)
Cash and cash equivalents	86,735	34,856

Notes to the interim financial report - 30 September 2018

A Explanatory notes - MFRS 134 : Interim Financial Reporting

A 1 Basis of preparation

The interim financial report has been prepared in accordance with the Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and Chapter 9 Part K of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report is unaudited and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2017.

In the previous financial quarter ended 31 December 2017, the Group has opted for an early transition to the MFRS Framework, therefore the Group has restated its comparative figures in the interim financial report and effects of the MFRS adjustments to the financial statements of the Group are summarised as below:

	Previously reported under FRSs RM'000	MFRSs adjustments RM'000	Restated under MFRS Framework RM'000
<u>Statement of profit or loss</u>			
<u>(Financial quarter ended 30 September 2017)</u>			
Cost of sales	(15,719)	(562)	(16,281)
Other expenses			
- Fair value loss of consumable biological assets	-	(997)	(997)
Replanting expenses	(1,912)	1,912	-
Share of results of associates	688	(14)	674
Share of results of a joint venture	(163)	(72)	(235)
Income tax expense	(226)	(113)	(339)
<u>(Nine months ended 30 September 2017)</u>			
Cost of sales	(42,523)	(996)	(43,519)
Other expenses			
- Fair value loss of consumable biological assets	-	(562)	(562)
Replanting expenses	(5,906)	5,906	-
Share of results of associates	1,728	(15)	1,713
Share of results of a joint venture	(873)	241	(632)
Income tax expense	(240)	(960)	(1,200)
<u>Statement of comprehensive income</u>			
<u>(Financial quarter ended 30 September 2017)</u>			
Foreign currency translation	(160)	227	67
<u>(Nine months ended 30 September 2017)</u>			
Foreign currency translation	2,553	(2,621)	(68)

Notes to the interim financial report - 30 September 2018

A 1 Basis of preparation (cont'd.)

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the annual financial statements for the financial year ended 31 December 2017, except for the adoption of the following new accounting pronouncements:

Effective for annual periods beginning on or after 1 January 2018:

MFRS 9: Financial Instruments

MFRS 15: Revenue from Contracts with Customers

IC Interpretation 22: Foreign Currency Transactions and Advance Consideration

Adoption of the above standards, amendments to standards and interpretation have no material impact on the financial statements in the period of initial application.

Standards issued but not yet effective

The Group has not adopted those new standards, amendments to standards and interpretations that have been issued but not yet effective. The directors expect that the adoption of those new standards, amendments to standards and interpretations will not have a material impact on the financial statements in the period of initial application.

A 2 Seasonal or cyclical nature of operations

The revenue and earnings are impacted by the production of fresh fruit bunches and volatility of the selling prices of fresh fruit bunches, crude palm oil and palm kernel.

The production of fresh fruit bunches depends on weather conditions, production cycle of the palms and the age of the palms.

The plantation statistics are as follows:

Average planted area for nine months ended 30 September 2018:

	Hectares			
Mature	5,786			
Replanting and immature	1,387			
	<u>7,173</u>			
	Third financial quarter		Nine months	
	30.09.2018	30.09.2017	30.09.2018	30.09.2017
<u>Production (m/t)</u>				
<u>Fresh fruit bunches</u>				
Own estates	22,017	26,442	65,699	73,259
Purchase	7,754	11,666	21,795	35,384
	<u>29,771</u>	<u>38,108</u>	<u>87,494</u>	<u>108,643</u>
Crude palm oil	4,232	6,253	12,846	16,459
Palm kernel	1,121	1,738	3,433	4,522
	<u>5,353</u>	<u>7,991</u>	<u>16,279</u>	<u>20,981</u>
<u>Extraction Rate</u>				
Crude palm oil	18.86%	18.14%	18.59%	18.05%
Palm kernel	5.00%	5.04%	4.97%	4.96%

Notes to the interim financial report - 30 September 2018

A 3 Items of unusual nature

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial period.

A 4 Changes in estimates of amounts reported

Other than those described in Note A1, there were no changes in estimates of amounts reported in prior interim periods that have a material effect in the current interim period.

A 5 Changes in debt and equity securities

There were no issuances, repurchases and repayments of debts and equity securities for the nine months ended 30 September 2018.

A 6 Fair value changes of financial liabilities

As at 30 September 2018, the Group did not have any financial liabilities measured at fair value through profit or loss.

A 7 Dividends paid

The amount of dividends paid during the nine months ended 30 September 2018 are as follow:

In respect of the financial year ending 31 December 2018:

	RM'000
A first interim single tier dividend of 3 sen per stock unit paid on 29 June 2018	2,106
A special single tier dividend of 2 sen per stock unit paid on 29 June 2018	<u>1,404</u>
	<u>3,510</u>

Notes to the interim financial report - 30 September 2018

A 8 Segment information

The chief operating decision-maker has been identified as the Board of Directors. The Board reviews the Group's internal reporting in order to assess performance and allocation of resources. The Group's principal activities involve predominantly the cultivation of oil palms, production and sale of fresh fruits bunches, crude palm oil and palm kernel and is wholly carried out in Malaysia.

The segment information are as follows:

	Third financial quarter		Nine months	
	30.09.2018 RM'000	30.09.2017 RM'000 (Restated)	30.09.2018 RM'000	30.09.2017 RM'000 (Restated)
Revenue from external customers	14,568	24,353	47,140	67,943
Revenue from major customers	13,397	17,549	36,894	53,580
Reportable segment (loss)/profit	(1,136)	1,968	(3,845)	6,603

Reportable segment's (loss)/profit are reconciled as follows:

Total (loss)/profit for reportable segment	(1,136)	1,968	(3,845)	6,603
Share of results of associates	563	674	261	1,713
Share of results of a joint venture	(254)	(235)	(724)	(632)
Interest income	1,005	901	2,808	2,431
Dividend income	1,097	1,153	2,004	2,214
Other income	1,441	-	26,743	67
Other expenses	-	(111)	-	-
Profit before tax	2,716	4,350	27,247	12,396

	30.09.2018 RM'000	31.12.2017 RM'000
Reportable segment assets	501,400	499,120

Reportable segment's assets are reconciled as follows:

Total assets for reportable segment	501,400	499,120
Investments in associates	30,502	30,286
Investment in a joint venture	10,821	12,142
Investment securities	49,504	87,197
Unallocated assets	158,955	126,544
Total assets	751,182	755,289

Reportable segment liabilities	8,677	10,175
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Reportable segment's liabilities are reconciled as follows:

Total liabilities for reportable segment	8,677	10,175
Income tax payable	-	231
Deferred tax liabilities	65,282	65,610
Total liabilities	73,959	76,016

Notes to the interim financial report - 30 September 2018

A 9 Property, plant and equipment

There were no significant acquisitions and no disposals of property, plant and equipment for the nine months ended 30 September 2018.

Capital commitments as at 30 September 2018:

	RM'000
Approved and contracted for	8
Approved but not contracted for	<u>1,992</u>

A 10 Material events subsequent to third financial quarter

Other than the declaration of the second interim single tier dividend as disclosed in Note B10, there were no material events subsequent to the third financial quarter that have not been reflected in the financial statements for the financial quarter ended 30 September 2018.

A 11 Changes in composition of the Group

Other than sale and purchase of quoted investments, there were no business combinations, acquisition or disposal of subsidiaries and long term investments, restructurings and discontinued operations.

A 12 Contingent liabilities and contingent assets

As at the date of issue of this interim financial report, there were no contingent liabilities and contingent assets that had arisen since 31 December 2017.

A 13 Related party disclosures

	Nine months 30.09.2018 RM'000
(a) Companies in which certain directors and substantial shareholders have interests	
Marketing consultancy fee	451
Purchase of oil palm produce	526
Sale of oil palm produce	255
Seedlings cultivation cost	7
Supply of labour	<u>5</u>
(b) A related corporation in which certain directors and substantial shareholders have interests	
Supply of labour	2
Purchase of oil palm produce	492
Sale of oil palm produce	<u>8,172</u>
(c) An associate in which certain directors and substantial shareholders have interests	
Management fee	<u>1,423</u>
	As at 30.09.2018 RM'000
(d) Included in receivables is an amount due from:-	
A related corporation in which certain directors and substantial shareholders have interests	<u>1,255</u>

Notes to the interim financial report - 30 September 2018

B Information as required by the Main Market Listing Requirements (Part A of Appendix 9B) of Bursa Malaysia Securities Berhad

B 1 Review of performance

Third financial quarter ended 30 September 2018

Revenue in the current financial quarter under review decreased by 40.18% to RM14,568,000 from RM24,353,000 in the same financial quarter a year ago. The sales volume of crude palm oil and palm kernel were lower, however the sales volume of ffb was higher. The average selling prices of ffb, crude palm oil and palm kernel were lower.

The production and purchase of ffb were lower. Correspondingly, the production of crude palm oil and palm kernel were lower.

Other income was substantially higher mainly due to gain on foreign currency translation.

Overall operating expenses were lower mainly due to a decrease in purchase of ffb.

The Group recorded a lower profit contribution from its associates mainly due to a decrease in profit contributed by an associate engaged in the provision of management and advisory services and acting as an insurance agent.

As reported previously, harvesting of mature fields in the oil palm plantation of the joint venture in Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities. This has resulted in the joint venture incurring losses.

Overall, profit net of tax decreased by 51.58% to RM1,942,000 from RM4,011,000 mainly due to the reasons mentioned above.

Nine months ended 30 September 2018

Revenue in the current nine months period under review decreased by 30.62% to RM47,140,000 from RM67,943,000 in the same period a year ago. The sales volume of crude palm oil and palm kernel were lower, however the sales volume of ffb was higher. The average selling prices of ffb, crude palm oil and palm kernel were lower.

The production and purchase of ffb were lower. Correspondingly, the production of crude palm oil and palm kernel were lower.

Other income was substantially higher mainly due to an amount of RM25,854,000 being net fair value gain transferred to profit or loss from equity upon sale of available-for-sale investment securities.

Overall operating expenses were lower mainly due to a decrease in purchase of ffb.

The Group recorded a lower profit contribution from its associates mainly due to a marginal loss incurred by an associate engaged in the trading of shares and stocks.

As reported previously, harvesting of newly mature fields in the oil palm plantation of the joint venture in Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities. This has resulted in the joint venture incurring losses.

Overall, profit net of tax increased by 137.38% to RM26,577,000 from RM11,196,000 mainly due to the increase in other income.

Notes to the interim financial report - 30 September 2018

B 2 Material change in the profit before tax for the third financial quarter compared with the immediate preceding quarter

	Third financial quarter 30.09.2018 RM'000	Second financial quarter 30.06.2018 RM'000
Revenue	14,568	15,662
Cost of sales	(10,844)	(11,934)
Gross profit	3,724	3,728
Interest income	1,005	1,010
Dividend income	1,097	738
Other income	1,502	16,757
Selling expenses	(380)	(377)
Administrative expenses	(4,532)	(5,465)
Other expenses	(9)	(303)
Share of results of associates	563	(1,222)
Share of results of a joint venture	(254)	(314)
Profit before tax	<u>2,716</u>	<u>14,552</u>

Revenue in the current financial quarter under review decreased by 6.99% to RM14,568,000 from RM15,662,000 in the immediate preceding financial quarter. The sales volume of crude palm oil was lower, however the sales volume of ffb and palm kernel were higher. The average selling prices of ffb, crude palm oil and palm kernel were lower.

The production and purchase of ffb was higher. However, the production of crude palm oil and palm kernel were lower.

Other income was substantially lower mainly due to absence of an amount of RM16,423,000 being net fair value gain transferred to profit or loss from equity upon sale of available-for-sale investment securities.

The Group recorded a profit contribution from its associates mainly due to the profit contributed by an associate engaged in the trading of shares and stocks.

As reported previously, harvesting of mature fields in the oil palm plantation of the joint venture in Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities. This has resulted in the joint venture suffering losses.

Overall, profit before tax decreased by 81.34% to RM2,716,000 from RM14,552,000 mainly due to the absence of net fair value gain transferred to profit or loss from equity upon sale of available-for-sale investment securities.

B 3 Prospects for financial year ending 31 December 2018

The average selling prices of crude palm oil are expected to remain weak and this would have a corresponding effect on the plantation profit in respect of financial year ending 31 December 2018.

B 4 Variance of actual profit from forecast profit and shortfall in profit guarantee

There were no profit forecasts prepared for public release and profit guarantees provided by the Group.

Notes to the interim financial report - 30 September 2018

B 5 Income tax expense

	Third financial quarter 30.09.2018 RM'000	Nine months 30.09.2018 RM'000
Current income tax	178	844
Underprovision in respect of prior year	154	154
	<u>332</u>	<u>998</u>
Deferred income tax	442	(328)
	<u>774</u>	<u>670</u>

The effective tax rate for the third financial quarter ended 30 September 2018 was higher than the statutory tax rate mainly due to certain expenses which are not deductible for income tax purpose. The effective tax rate for the nine months period ended 30 September 2018 under review was lower mainly due to certain income which are not assessable for income tax purpose.

B 6 Status of corporate proposals

On 10 April 2006, the Company entered into a conditional joint venture and shareholders agreement with Timor Oil Palm Plantation Berhad, a 58.0% owned subsidiary of the Company, Eng Thye Plantations Berhad, an 83.3% owned subsidiary of the Company, Seong Thye Plantations Sdn Bhd, Chin Teck Plantations Berhad and Chin Thye Investment Pte Ltd ('Singapore JVSA') to participate in a joint venture project for the development of an oil palm plantation in Indonesia with P.T. Lampung Karya Indah. ('Proposed Joint Venture'), the details of which are set out in the Circular to Shareholders dated 11 May 2006.

The approval of the Shareholders of the Company was obtained at the Extraordinary General Meeting of the Company held on 26 May 2006.

The conditions precedent as set out in the Singapore JVSA have been fulfilled and the necessary approvals required for the subscription of shares in Chin Thye Investment Pte Ltd have been obtained.

As at 30 September 2018, the Group had subscribed 11,660,000 shares in Chin Thye Investment Pte Ltd for a total cash consideration of RM27,632,000. In addition, the Group has agreed to subscribe for 1,200,000 shares in Chin Thye Investment Pte Ltd for a total cash consideration of SGD1,200,000 during the current financial quarter under review.

There were no further subscription of shares during the nine months period under review.

	30.09.2018 RM'000
Remaining capital and investment outlay	<u>20,966</u>

B 7 Borrowings and debt securities

As at 30 September 2018, there were no borrowings and debt securities.

B 8 Derivatives financial instruments

There were no derivatives financial instruments transacted during the nine months period ended 30 September 2018.

B 9 Material litigation

There were no material litigations as at 31 December 2017 and at the date of issue of this interim financial report.

Notes to the interim financial report - 30 September 2018

B 10 Dividends

- (i) A second interim single tier dividend of 3 sen per stock unit in respect of the financial year ending 31 December 2018 has been declared by the Board of Directors.
- (ii) The amount per stock unit: 3 sen, single tier.
- (iii) The date payable for the second interim single tier dividend of 3 sen per stock unit: 31 December 2018.
- (iv) In respect of the deposited securities, entitlement to the second interim single tier dividend of 3 sen per stock unit will be determined on the basis of the record of depositors as at 17 December 2018.
- (v) The total dividends for the current financial year ending 31 December 2018:-

<u>Type of dividend</u>	sen per stock unit
First interim, single tier	3.00
Special, single tier	2.00
Second interim, single tier	3.00
	<u>8.00</u>

- (vi) The total dividends for the financial year ended 31 December 2017:-

<u>Type of dividend</u>	sen per stock unit
First interim, single tier	3.00
Second interim, single tier	3.00
	<u>6.00</u>

B 11 Earnings per stock unit

The basic and diluted earnings per stock unit are calculated as follows: -

	Third financial quarter		Nine months	
	30.09.2018	30.09.2017 (Restated)	30.09.2018	30.09.2017 (Restated)
Profit attributable to owners of the parent (RM'000)	<u>1,611</u>	<u>3,495</u>	<u>19,288</u>	<u>9,072</u>
Weighted average number of stock units	<u>70,202</u>	<u>70,202</u>	<u>70,202</u>	<u>70,202</u>
Earnings per stock unit (sen)				
Basic	2.29	4.98	27.48	12.92
Diluted	<u>2.29</u>	<u>4.98</u>	<u>27.48</u>	<u>12.92</u>

The diluted earnings per stock unit is similar to basic earnings per stock unit as there is no potential dilutive ordinary stock units outstanding as at end of the financial quarter.

Negri Sembilan Oil Palms Berhad (592D)
(Incorporated in Malaysia)

Notes to the interim financial report - 30 September 2018

B 12 Notes to condensed statement of comprehensive income

	Third financial quarter 30.09.2018 RM'000	Nine months 30.09.2018 RM'000
Interest income	1,005	2,808
Other income including investment income	1,097	2,004
Depreciation	(2,045)	(6,009)
Gain on disposal of quoted investments	-	25,854
Foreign exchange loss	(337)	(890)

B 13 Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the financial year ended 31 December 2017 was not qualified.

By Order of the Board

Gan Kok Tiong
Company Secretary
29 November 2018